



SCHRADER DUNCAN LIMITED
 Regd. Office : F-33, Rajangaon, MIDC, Tal. Shirur, Dist. Pune - 412 209
 Website: www.schraderduncan.com

FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2012							
(Amount in ₹ Lacs)							
Sr. No.	Particulars	Standalone				# Consolidated	
		Quarter Ended		Year Ended		Year Ended	
		31/03/2012	31/12/2011	31/03/2011	31/03/2012	31/03/2011	31/03/2012
		(Unaudited)		(Audited)		(Audited)	
1	a) Net Sales/ Income from Operations (net of excise duty)	1,507.76	1,269.44	1,313.74	5,207.89	4,945.82	4,945.82
	b) Other Operating Income	168.36	46.75	4.58	234.09	43.10	234.09
	Total Income from Operations (net)	1,676.12	1,316.19	1,318.32	5,441.98	4,988.92	4,988.92
2	Expenses						
	a) Cost of materials consumed	1,156.58	1,037.80	773.66	3,790.83	3,083.16	3,767.45
	b) Purchases of stock-in-trade	25.10	1.54	27.79	67.48	99.77	67.48
	c) Changes in inventories of finished good; work-in-progress and stock-in-trade	164.10	(13.98)	54.87	228.84	95.45	228.83
	d) Employee benefit expense	232.51	222.51	274.41	926.26	1,024.57	942.82
	e) Depreciation and amortisation expense	61.91	60.78	71.24	242.66	250.10	243.89
	f) Other Expenses	291.48	292.54	179.47	1,000.60	957.99	1,024.82
	Total expenses	1,931.68	1,601.19	1,381.44	6,256.67	5,511.04	6,275.29
3	(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(255.56)	(285.00)	(63.12)	(814.69)	(522.12)	(833.31)
4	Other Income	11.20	16.42	1.65	55.78	60.53	53.97
5	(Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	(244.36)	(268.58)	(61.47)	(758.91)	(461.59)	(779.34)
6	Finance Costs	109.29	97.54	95.94	401.99	359.47	380.99
7	(Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)	(353.65)	(366.12)	(157.41)	(1,160.90)	(821.06)	(1,160.33)
8	Exceptional (income) / Expense						
	- Voluntary Retirement Scheme Compensation and other related expenses	-	-	4.29	-	1,457.20	-
	- Net Profit on Sale of Land (Refer Note 3)	(4,190.32)	-	-	(4,190.32)	(208.44)	(4,190.32)
	- Others	-	-	90.29	-	90.29	-
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	3,836.67	(366.12)	(251.99)	3,029.42	(2,160.11)	3,029.99
10	Tax expenses						
	a) Current	800.00	-	-	800.00	-	800.07
	b) Deferred	-	-	(17.21)	-	(39.31)	(0.11)
	c) Short/(Excess) Provision for earlier years	-	-	-	183.10	-	183.10
11	Net Profit/(Loss) from Ordinary Activities After tax (9-10)	3,036.67	(366.12)	(234.78)	2,046.32	(2,120.80)	2,046.93
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	3,036.67	(366.12)	(234.78)	2,046.32	(2,120.80)	2,046.93
14	Share of Profit/ (loss) of Associates	N/A	N/A	N/A	N/A	N/A	N/A
15	Minority Interest	N/A	N/A	N/A	N/A	N/A	N/A
16	Net Profit/(Loss) after taxes, minority interest and share of profit/ (Loss) of associates Companies (13-14-15)	3,036.67	(366.12)	(234.78)	2,046.32	(2,120.80)	2,046.93
17	Paid-up Equity Share Capital (Face value of Rs. 10 per share)	369.60	369.60	369.60	369.60	369.60	369.60
18	Reserves excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)				2,706.64	660.32	3,087.84
19	Earnings Per Share (EPS) (In Rs.)						
	a) Basic and Diluted EPS (before Extraordinary Items)	82.16 *	(9.91) *	(6.35) *	55.37	(57.38)	55.38
	b) Basic and Diluted EPS (after Extraordinary Items)	82.16 *	(9.91) *	(6.35) *	55.37	(57.38)	55.38

* Not Annualised

SELECT INFORMATION FOR THE QUARTER ENDED AND YEAR ENDED MARCH 31, 2012							
(Amount in ₹ Lacs)							
Sr. No.	Particulars	Standalone				# Consolidated	
		Quarter Ended		Year Ended		Year Ended	
		31/03/2012	31/12/2011	31/03/2011	31/03/2012	31/03/2011	31/03/2012
A. Particulars of Shareholding							
1 Public Shareholding							
	Number of shares	942,664	942,664	942,664	942,664	942,664	942,664
	Percentage of Shareholding	25.50%	25.50%	25.50%	25.50%	25.50%	25.50%
2 Promoters and Promoter group Shareholding							
a) Pledged / Encumbered							
	- Number of Shares	465,104	465,104	465,104	465,104	465,104	465,104
	- Percentage of Shares (as a % of the total shareholding of Promoters & Promoter group)	16.89%	16.89%	16.89%	16.89%	16.89%	16.89%
	- Percentage of share (as a % of the total share capital of the Company)	12.58%	12.58%	12.58%	12.58%	12.58%	12.58%
b) Non - Encumbered							
	- Number of shares	2,288,232	2,288,232	2,288,232	2,288,232	2,288,232	2,288,232
	- Percentage of share (as a % of the total shareholding of Promoters & Promoter group)	83.11%	83.11%	83.11%	83.11%	83.11%	83.11%
	- Percentage of share (as a % of the total share capital of the Company)	61.92%	61.92%	61.92%	61.92%	61.92%	61.92%

Sr. No.	Particulars	Quarter Ended March 31, 2012
B Investor Complaints		
	- Pending at the beginning of the quarter	Nil
	- Received during the quarter	1
	- Disposed of during the quarter	1
	- Remaining unresolved at the end of the quarter	Nil

Date : 25th May, 2012
 Place : Mumbai

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT							
(Amount in ₹ Lacs)							
Sr. No.	Particulars	Standalone				# Consolidated	
		Quarter Ended		Year Ended		Year Ended	
		31/03/2012	31/12/2011	31/03/2011	31/03/2012	31/03/2011	31/03/2012
		(Unaudited)		(Audited)		(Audited)	
1	Segment Revenue (Net of Discount and excise duty)						
	a) Automotive tyre tube valves and accessories	880.57	574.95	408.23	2,330.30	1,802.66	2,330.30
	b) Pneumatic and Hydraulic equipment	795.55	741.24	910.09	3,111.68	3,186.26	3,111.68
	Total	1,676.12	1,316.19	1,318.32	5,441.98	4,988.92	5,441.98
	Less: Inter segment revenue						
	Net Sales Income from Operations	1,676.12	1,316.19	1,318.32	5,441.98	4,988.92	5,441.98
2	Segment Results (Loss) before Tax and Interest from each segment						
	a) Automotive tyre tube valves and accessories	(161.50)	(235.13)	(158.76)	(692.26)	(2,197.38)	(712.69)
	b) Pneumatic and Hydraulic equipment	26.35	7.13	160.53	300.08	628.92	300.08
	Total Segment Results	(135.15)	(228.00)	1.77	(392.18)	(1,568.46)	(412.61)
	Less						
	i Finance cost	108.71	96.80	97.16	399.61	356.94	378.62
	ii Net un-allocable (Income) / Expenditure	(4,080.53)	41.32	156.60	(3,821.21)	234.71	(3,821.22)
	Total Profit/(Loss) Before Tax	3,836.67	(366.12)	(251.99)	3,029.42	(2,160.11)	3,029.99
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Automotive tyre tube valves and accessories	2,674.76	2,513.47	2,890.22	2,674.76	2,890.22	2,674.76
	b) Pneumatic and Hydraulic equipment	663.76	882.65	684.92	663.76	684.92	663.76
	c) Unallocable	(262.28)	(3,173.45)	(2,545.22)	(2,622.28)	(2,545.23)	(2,622.28)
	Total	3,076.24	2,222.67	1,029.92	3,076.24	1,029.92	3,457.44

STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2012				
(Amount in ₹ Lacs)				
Particulars	Standalone		# Consolidated	
	31/03/2012	31/03/2011	31/03/2012	31/03/2011
	(Audited)		(Audited)	
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
a) Share Capital	369.60	369.60	369.60	369.60
b) Reserves and Surplus	2,706.64	660.32	3,087.84	1,040.91
	3,076.24	1,029.92	3,457.44	1,410.51
2 Minority Interests				
	N/A	N/A	N/A	N/A
3 Non-current Liabilities				
a) Long Term borrowings	957.65	1,370.00	607.65	1,020.00
b) Deferred tax liabilities (net)	-	-	0.86	0.97
c) Other long-term liabilities	-	-	-	-
d) Long-term Provisions	96.07	23.20	97.23	23.92
	1,053.72	1,393.20	705.74	1,044.89
4 Current Liabilities				
a) Short term borrowings	1,379.34	1,185.57	1,379.34	1,187.70
b) Trade Payables	1,251.44	1,043.45	1,251.12	1,039.59
c) Other current liabilities	624.71	2,113.59	625.36	2,114.89
d) Short term Provisions	842.53	93.56	843.95	75.85
	4,098.02	4,436.17	4,099.77	4,418.03
	8,227.98	6,859.29	8,262.95	6,873.43
B ASSETS				
1 Non-current Assets				
a) Fixed Assets	3,152.50	3,274.09	3,163.51	3,286.33
b) Non-current investment	17.20	17.18	2.20	2.17
c) Deferred tax Assets (net)	-	-	-	-
d) Long-term loans and Advances	82.05	180.57	86.93	185.28
e) Other non-current Assets	-	-	-	-
	3,251.75	3,471.84	3,252.64	3,473.78
2 Current Assets				
a) Current Investments	-	-	11.86	11.28
b) Inventories	1,089.53	1,627.98	1,089.53	1,627.98
c) Trade Receivables	1,277.04	1,046.45	1,274.01	1,036.57
d) Cash and cash equivalents	100.08	218.78	122.33	224.68
e) Short term loans and Advances	305.80	475.72	312.56	461.56
f) Other current assets	2,203.78	18.52	2,200.02	37.58
	4,976.23	3,387.45	5,010.31	3,399.55
	8,227.98	6,859.29	8,262.95	6,873.43

#Consolidated Financial Results include figures of the subsidiary Associated Polymers Limited.

Notes:

- The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their meeting held on May 25, 2012.
- The figures for the quarter ended March 31, 2012 are the balancing figures between the audited figures in respect of the full financial year and published year-to-date figures upto third quarter of the current financial year.
- The company had, on March 26, 2011, entered into an agreement for sale-cum-development of its land at Mulund Plant. During the current year, the company has met all its obligations as a seller except for completing the administrative process for mutation for a small portion of land in its name. The company is of the view that all significant risks and rewards in respect of the said land have been transferred to the buyer which has been adequately supported by a legal opinion and accordingly, Profit on Sale of land amounting to Rs. 4,190.32 lacs has been recorded during the quarter ended March 31, 2012 and disclosed as exceptional item. Out of the total sales consideration, the company is yet to receive an amount of Rs. 2,193.52 lacs and same has been disclosed in the financial statements as at March 31, 2012 under the head "Other Current Assets".
- The financial statements for the year ended March 31, 2012 have been prepared as per Revised Schedule VI under the Companies Act, 1956. Previous year / period figures have been reclassified / regrouped to conform to the current year's classification of Revised Schedule VI.
- The foreign promoters, namely, Schrader Bridgeport International Inc. USA opted to exit the joint venture and sold their entire stake comprising 50% of the share capital to the Indian Promoter. The transaction took place in the 1st fortnight of April 2012. The promoter shareholding of 74.50% is now held by the Indian promoter.

For Schrader Duncan Limited
 Sd/-
 Shantanu Parvati
 Whole Time Director