



Duncan Engineering Limited

(Formerly known as Schrader Duncan Limited)
 Regd. Office : F-33, Rajangaon, MIDC,
 Tal. Shirur, Dist. Pune -412 209
 Website: www.duncanengg.com
 CIN: L28991PN1961PLC139151

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2016							
Sr. No.	Particulars	Quarter ended			Year to Date		Year ended
		31-12-16	30-09-16	31-12-15	31-12-16	31-12-15	31-03-16
		(Unaudited)			(Unaudited)		(Audited)
1	Income from Operations						
	a) Net Sales/ Income from Operations (net of excise duty)	869.03	890.55	1,385.43	2,652.42	4,872.70	6,351.33
	Total Income from Operations (net)	869.03	890.55	1,385.43	2,652.42	4,872.70	6,351.33
2	Expenses						
	a) Cost of Materials consumed	555.35	593.70	971.37	1,699.46	3,113.34	4,078.35
	b) Purchase of stock-in-trade	4.52	12.98	20.53	29.08	38.24	43.18
	c) Changes in inventories of finished goods, work in progress and stock in trade	(8.64)	(16.46)	(50.44)	25.47	248.12	289.91
	d) Employees benefits expenses	189.12	288.22	275.00	725.18	813.01	1,077.16
	e) Depreciation and amortisation expenses	43.57	44.37	55.51	136.53	164.01	469.28
	f) Other Expenses	118.34	107.14	173.63	363.40	558.80	805.95
	Total Expenses	902.26	1,029.95	1,445.60	2,979.12	4,931.52	6,763.83
3	Loss from Operations before Other Income, finance costs and exceptional items (1-2)	(33.23)	(139.40)	(60.17)	(326.70)	(58.82)	(412.50)
4	Other Income	5.15	29.52	4.81	54.29	17.00	49.06
5	Loss from ordinary activities before finance costs and exceptional items (3+4)	(28.08)	(109.88)	(55.36)	(272.41)	(41.82)	(363.44)
6	Finance Costs	52.63	75.54	51.57	184.24	185.70	243.98
7	Loss from ordinary activities after finance costs but before exceptional items (5-6)	(80.71)	(185.42)	(106.93)	(456.65)	(227.52)	(607.42)
8	Exceptional Items	-	-	-	-	-	-
9	Loss from Ordinary Activities before tax (7-8)	(80.71)	(185.42)	(106.93)	(456.65)	(227.52)	(607.42)
10	Tax expense	(0.18)	8.28	-	8.10	-	85.50
11	Net Loss from Ordinary Activities after tax (9-10)	(80.53)	(193.70)	(106.93)	(464.75)	(227.52)	(692.92)
12	Extraordinary Item	-	-	-	-	-	-
13	Net Loss for the period (11-12)	(80.53)	(193.70)	(106.93)	(464.75)	(227.52)	(692.92)
14	Paid-up Equity Share Capital (Face value of Rs. 10 per share)	369.60	369.60	369.60	369.60	369.60	369.60
15	Reserves excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)						1,851.53
16.i	Earning Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised) :						
	a) Basic and Diluted EPS - before extraordinary item	(2.18)	(5.24)	(2.89)	(12.57)	(6.16)	(18.75)
	b) Basic and Diluted EPS - after extraordinary item	(2.18)	(5.24)	(2.89)	(12.57)	(6.16)	(18.75)
17.ii	Earning Per Share (EPS) (after extraordinary items) (of Rs. 10/- each) (not annualised) :						
	a) Basic and Diluted EPS - before extraordinary item	(2.18)	(5.24)	(2.89)	(12.57)	(6.16)	(18.75)
	b) Basic and Diluted EPS - after extraordinary item	(2.18)	(5.24)	(2.89)	(12.57)	(6.16)	(18.75)



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UNAUDITED SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2016

Sr. No.	Particulars	Quarter ended			Year to Date		Year ended
		31-12-16	30-09-16	31-12-15	31-12-16	31-12-15	31-03-16
		(Unaudited)			(Unaudited)		(Audited)
1	Segment Revenue (Net of Discount and excise Duty)						
	a) Automotive Tyre Valves & Accessories	117.87	97.74	708.62	516.88	2,473.06	3,045.55
	b) Fluid Power & Automation	751.16	792.81	676.81	2,135.54	2,399.64	3,305.78
	c) Un-allocated	-	-	-	-	-	-
	Total	869.03	890.55	1,385.43	2,652.42	4,872.70	6,351.33
	Less : Inter segment revenue	-	-	-	-	-	-
	Net Sales /Income from Operations	869.03	890.55	1,385.43	2,652.42	4,872.70	6,351.33
2	Segment Results (Profit/(Loss) before Tax and Interest from each segment)						
	a) Automotive Tyre Valves & Accessories	18.84	(78.80)	(3.13)	(118.95)	(17.34)	(323.75)
	b) Fluid Power & Automation	47.77	58.51	53.76	111.83	277.52	373.14
	c) Un-allocated	-	-	-	-	-	-
	Total Segment Results	66.61	(20.29)	50.63	(7.12)	260.18	49.39
	Less :-						
	i) Interest (net)	52.63	75.54	51.57	184.24	185.70	243.98
	ii) Other un-allocable expenditure net off	94.69	89.59	105.99	265.29	302.00	412.83
	iii) Un-allocable income	-	-	-	-	-	-
	Total Profit/(Loss) Before Tax	(80.71)	(185.42)	(108.93)	(456.65)	(227.52)	(607.42)
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Automotive Tyre Valves & Accessories	473.44	518.81	2,279.94	473.44	2,279.94	2,048.80
	b) Fluid Power & Automation	2,357.36	2,321.19	1,459.59	2,357.36	1,459.59	1,497.35
	c) Unallocable	(1,074.42)	(1,003.11)	(1,053.00)	(1,074.42)	(1,053.00)	(1,325.02)
	Total	1,756.38	1,836.89	2,686.53	1,756.38	2,686.53	2,221.13

Notes:

- 1 a) The Company in its board meeting held on 16th April 2016, had approved the closure of the Tube Valve Product Line of Automotive Business Unit as the same is not viable. Consequently the results of the current Quarter are not comparable with the previous Quarter and the corresponding Quarter of the last year. The following is the disclosure relating to Accounting Standard 24 "Discontinuing Operations"

Particulars	Quarter ended			Year to Date		Year ended
	31-12-16	30-09-16	31-12-15	31-12-16	31-12-15	31-03-16
	(Unaudited)			(Unaudited)		(Audited)
Total Income	18.40	21.75	632.12	254.48	2,240.26	2,704.03
Total Expenditure	19.61	165.73	585.30	416.72	2,072.12	2,795.98
Profit/(loss) before tax	(1.20)	(143.98)	46.82	(162.25)	168.14	(91.95)
Tax expenses	-	-	-	-	-	-
Profit/(loss) after tax	(1.20)	(143.98)	46.82	(162.25)	168.14	(91.95)

- b) The Company has been granted permission for closure of the Tube Valve Product Line of Automotive Business Unit on 26th August, 2016 by the Industries, Energy and Labour Department of the Govt. of Maharashtra for which the labour union has gone in appeal in the Hon'ble High Court of Bombay. During the quarter, ending 30th Sep, 2016 the Company has provided an amount of Rs.31.84 Lacs based on legal dues to the workers applicable as per statute and does not foresee any additional liability in this regard.
- 2 The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 09th February, 2017.
- 3 The Previous period/year's have been regrouped/reclassified, wherever necessary, to make them comparable.

By Order of the Board of Directors

Arvind Goenka
Director

Date : 09th February, 2017
Place : Mumbai