

SCHRADER DUNCAN LIMITED



Regd. Office : F-33,Rajangaon, MIDC, Tal. Shirur , Dist. Pune - 412 209
Website: www.schraderindia.com

Statement of Standalone Unaudited Results for the Quarter and Nine Months ended 31st, December, 2012

PART - I INR in Lakhs

Sr. No.	Particulars	Quarter ended			Nine Month ended		Year ended
		12/31/2012	9/30/2012	12/31/2011	12/31/2012	12/31/2011	3/31/2012
		(Unaudited)			(Unaudited)		(Audited)
1	Income from Operations						
	a) Net Sales/ Income from Operations (net of excise duty)	1,312.32	1,665.55	1,316.19	4,556.96	3,765.86	5,207.89
	b) Other Operating Income	-	-	6.90	-	11.50	234.09
	Total Income from Operations (net)	1,312.32	1,665.55	1,323.09	4,556.96	3,777.36	5,441.98
2	Expenses						
	a) Cost of Materials consumed	892.34	1,307.94	1,111.33	3,179.20	2,765.24	3,790.83
	b) Purchase of stock-in-trade	50.06	50.08	1.54	150.48	42.38	67.48
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(49.21)	(170.02)	(13.98)	(207.47)	64.74	228.84
	d) Employee benefits expense	253.64	271.24	222.51	778.85	646.25	926.26
	e) Depreciation and amortisation expense	61.90	60.80	60.78	183.32	180.75	242.66
	f) Other Expenses	185.44	255.44	219.01	690.81	578.13	1,000.60
	g) Total Expenses	1,394.16	1,775.48	1,601.19	4,775.18	4,277.49	6,256.67
3	Profit/(Loss) from Operations before Other Income, finance cost and exceptional items (1-2)	(81.84)	(109.93)	(278.10)	(218.22)	(500.13)	(814.69)
4	Other Income	3.28	41.55	9.52	67.74	33.08	55.78
5	Profit/(Loss) from ordinary activities before finance cost & exceptional Items (3+4)	(78.56)	(68.38)	(268.58)	(150.48)	(467.05)	(758.91)
6	Finance cost	71.21	46.49	97.54	232.60	292.70	401.99
7	Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5-6)	(149.77)	(114.87)	(366.12)	(383.08)	(759.75)	(1,160.90)
8	Exceptional Items :						
	- Exceptional Expense - Voluntary Retirement Scheme Compensation	-	-	-	-	-	-
	- Exceptional Income - Income on sale of portion of Fixed Assets	-	-	-	-	-	(4,190.32)
	- Exceptional Expense - Expenses related to sale of Mulund Land	-	-	-	-	47.50	-
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	(149.77)	(114.87)	(366.12)	(383.08)	(807.25)	3,029.42
10	Tax expenses :						
	a) Current	-	-	-	-	-	800.00
	b) Deferred	-	-	-	-	-	-
	c) Short/(Excess) Provision for earlier years	-	(140.00)	-	(280.00)	-	183.10
11	Net Profit/(Loss) from Ordinary Activities After tax (9-10)	(149.77)	25.13	(366.12)	(103.08)	(807.25)	2,046.32
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(149.77)	25.13	(366.12)	(103.08)	(807.25)	2,046.32
14	Paid-up Equity Share Capital (Face value of Rs.10 per share)	369.60	369.60	369.60	369.60	369.60	369.60
15	Reserves excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)	-	-	-	-	-	2,706.64
16	Earning Per Share (EPS) (not annualised)						
	a) Basic and Diluted EPS - before extraordinary item	(4.05)	0.68	(9.91)	(2.79)	(21.84)	55.37
	b) Basic and Diluted EPS - after extraordinary item	(4.05)	0.68	(9.91)	(2.79)	(21.84)	55.37

PART-II

A	Particulars of Shareholding						
	Public shareholding						
	- Number of shares	942,164	942,164	942,664	942,164	942,664	942,664
	- Percentage of shareholding	25.50%	25.50%	25.50%	25.50%	25.50%	25.50%
	Promoters and Promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	465,104	465,104	465,104	465,104	465,104	465,104
	- Percentage of shares (as a % of the total shareholding of Promoters & Promoter group)	16.89%	16.89%	16.89%	16.89%	16.89%	16.89%
	- Percentage of shares (as a % of the total share capital of the Company)	12.58%	12.58%	12.58%	12.58%	12.58%	12.58%
	b) Non - Encumbered						
	- Number of shares	2,288,732	2,288,732	2,288,232	2,288,732	2,288,232	2,288,232
	- Percentage of shares (as a % of the total shareholding of Promoters & Promoter group)	83.11%	83.11%	83.11%	83.11%	83.11%	83.11%
	- Percentage of shares (as a % of the total share capital of the Company)	61.92%	61.92%	61.92%	61.92%	61.92%	61.92%

Sr. No.	Particulars	Quarter ended December 31, 2012
B	Investor Complaints	
	- Pending at the beginning of the quarter	Nil
	- Received during the quarter	2
	- Disposed of during the quarter	2
	- Remaining unresolved at the end of the quarter	Nil

Unaudited Segment-wise Revenue, Results and Capital Employed for the quarter and Nine Months ended 31st December, 2012

INR in Lakhs

Sr. No.	Particulars	Quarter ended			Nine Month ended		Year ended
		12/31/2012	9/30/2012	12/31/2011	12/31/2012	12/31/2011	3/31/2012
		(Unaudited)			(Unaudited)		(Audited)
1	Segment Revenue (Net of Discount and excise Duty)						
	a) Automotive tyre tube valves and accessories	665.02	828.03	574.95	2,402.72	1,449.73	2,330.30
	b) Pneumatic and Hydraulic equipment	647.30	837.52	741.24	2,154.24	2,316.13	3,111.68
	Total	1,312.32	1,665.55	1,316.19	4,556.96	3,765.86	5,441.98
	Less : Inter segment revenue	-	-	-	-	-	-
	Net Sales /Income from Operations	1,312.32	1,665.55	1,316.19	4,556.96	3,765.86	5,441.98
2	Segment Results [Profit/(Loss) before Tax and Interest from each segment]						
	a) Automotive tyre tube valves and accessories	(86.46)	(128.75)	(235.13)	(249.06)	(530.76)	(692.26)
	b) Pneumatic and Hydraulic equipment	84.06	119.35	7.13	295.09	273.73	300.08
	Total Segment Results	(2.40)	(9.40)	(228.00)	46.03	(257.03)	(392.18)
	Less :-						
	i Interest (net)	64.46	46.49	96.80	225.85	290.91	401.99
	ii Other un-allocable expenditure net off	82.91	58.98	41.32	203.26	259.31	(3,823.59)
	iii Un-allocable income.						
	Total Profit/(Loss) Before Tax	(149.77)	(114.87)	(366.12)	(383.08)	(807.25)	3,029.42
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Automotive tyre tube valves and accessories	2,503.07	2,600.86	2,513.47	2,503.07	2,513.47	2,674.76
	b) Pneumatic and Hydraulic equipment	443.31	480.28	882.65	443.31	882.65	663.76
	c) Unallocated	26.77	41.79	(3,173.45)	26.77	(3,173.45)	(262.28)
	Total	2,973.15	3,122.93	222.67	2,973.15	222.67	3,076.24

- Notes:**
- The above results for the quarter ended December 31, 2012 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on February 06, 2013.
 - The above results for the quarter ended December 31, 2012 were subjected to a "Limited Review" by the Statutory Auditors of the Company.
 - The company has re-assessed its tax provisioning for earlier years and accordingly amount of Rs 280 lacs has been reversed in the Nine month period ended December 31, 2012"
 - In January 2013, the company has completed the process of shifting the manufacturing operations of Mahape to Ranjangaon for rationalisation and consolidation of its operations. Based on the Memorandum of Settlement between the company and the workers at Mahape dated 9th January 2013, the incremental settlement liability of Rs. 92.97 lacs will be accounted based on its accrual in fourth quarter
 - Previous period's figures have been regrouped where necessary.

Date : 6th February, 2013
Place : Mumbai

For Schrader Duncan Limited
Shantanu Parvati
Whole Time Director