



Schrader Duncan Limited

Regd. Office : F-33, Rajangaon, MIDC, Tal. Shirur, Dist. Pune -412 209
 Website: www.schraderduncan.com
 CIN: L28991PN1961PLC139151

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014							(Rs in Lacs)
Sr. No.	Particulars	Quarter ended			Year to Date		Year ended
		31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/12/2013	31/03/2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART I							
1	Income from Operations						
	a) Net Sales/ Income from Operations (net of excise duty)	1,598.06	1,852.41	1,654.67	4,738.21	5,103.59	6,912.40
	b) Other Operating Income	-	7.00	10.50	17.50	31.50	42.00
	Total Income from Operations (net)	1,598.06	1,859.41	1,665.17	4,755.71	5,135.09	6,954.40
2	Expenditure						
	a) Consumption of Raw Materials	1,190.63	1,159.16	1,135.64	3,345.42	3,385.88	4,680.80
	b) Purchase of traded goods	14.91	13.84	14.00	28.75	28.65	64.44
	c) (Increase)/decrease in stock in trade and work in progress	(105.32)	152.76	(23.06)	(51.88)	60.49	96.03
	d) Employees cost	275.88	277.87	242.32	816.03	764.68	1,031.02
	e) Depreciation	89.17	80.15	59.82	245.43	183.47	250.80
	f) Other Expenditure	273.18	238.77	261.19	725.20	807.67	974.60
	Total Expenses	1,738.45	1,922.55	1,689.91	5,108.95	5,230.84	7,097.69
3	Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	(140.39)	(63.14)	(24.74)	(353.24)	(95.75)	(143.29)
4	Other Income	5.57	12.20	0.56	18.56	9.19	125.60
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(134.82)	(50.94)	(24.18)	(334.68)	(86.56)	(17.69)
6	Finance Costs	57.92	57.01	62.38	169.41	185.66	251.26
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(192.74)	(107.95)	(86.56)	(504.09)	(272.22)	(268.95)
8	Exceptional (Income)/Expense - Profit on Sale of Leasehold Building / Land	-	-	-	-	-	(269.91)
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	(192.74)	(107.95)	(86.56)	(504.09)	(272.22)	0.96
10	Tax expenses :						
	a) Current	-	-	-	-	-	-
	b) Deferred	-	-	-	-	-	(8.78)
	c) Short/(Excess) Provision for earlier years	-	-	-	-	-	-
11	Net Profit/(Loss) from Ordinary Activities After tax (9-10)	(192.74)	(107.95)	(86.56)	(504.09)	(272.22)	9.74
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(192.74)	(107.95)	(86.56)	(504.09)	(272.22)	9.74
14	Paid-up Equity Share Capital (Face value of Rs.10 per share)	369.60	369.60	369.60	369.60	369.60	369.60
15	Reserves excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)	-	-	-	-	-	3,149.30
16	Earning Per Share (EPS)						
	a) Basic and Diluted EPS - before extraordinary item	(5.21)	(2.92)	(2.34)	(13.64)	(7.37)	0.26
	b) Basic and Diluted EPS - after extraordinary item	(5.21)	(2.92)	(2.34)	(13.64)	(7.37)	0.26
PART II							
A	Particulars of Shareholding						
	Public shareholding						
	Number of shares	942,164	942,164	942,164	942,164	942,164	942,164
	Percentage of shareholding	25.50%	25.50%	25.50%	25.50%	25.50%	25.50%
	Promoters and Promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of share (as a % of the total shareholding of Promoters & Promoter group)	-	-	-	-	-	-
	- Percentage of share (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non - Encumbered						
	- Number of shares	2,753,836	2,753,836	2,288,732	2,753,836	2,753,836	2,753,836
	- Percentage of share (as a % of the total shareholding of Promoters & Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of share (as a % of the total share capital of the Company)	74.50%	74.50%	74.50%	74.50%	74.50%	74.50%
B Investor Complaints							
	- Pending at the beginning of the quarter						Nil
	- Received during the quarter						Nil
	- Disposed of during the quarter						Nil
	- Remaining unresolved at the end of the quarter						Nil





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SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, AS PER CLAUSE 41 OF THE LISTING AGREEMENT							(Rs in Lacs)
Sr. No.	Particulars	Quarter ended			Year to Date		Year ended
		31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/12/2013	31/03/2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue (Net of Discount and excise Duty)						
	a) Automotive Tyre Valves & Accessories	899.83	1,047.02	1,006.74	2,663.71	3,078.93	4,045.65
	b) Fluid Power & Automation	698.23	812.39	658.43	2,092.00	2,056.16	2,908.75
	Total	1,598.06	1,859.41	1,665.17	4,755.71	5,135.09	6,954.40
	Less : Inter segment revenue						
	Net Sales /Income from Operations	1,598.06	1,859.41	1,665.17	4,755.71	5,135.09	6,954.40
2	Segment Results [Profit/(Loss) before Tax and Interest from each segment]						
	a) Automotive Tyre Valves & Accessories	(82.69)	(87.66)	(35.44)	(277.22)	(148.19)	(164.38)
	b) Fluid Power & Automation	85.56	153.52	97.20	294.87	343.48	524.71
	Total Segment Results	2.87	65.86	61.77	17.65	195.30	360.33
	Less :-						
	i) Interest (net)	57.92	57.01	62.38	169.41	185.66	251.26
	ii) Other un-allocable expenditure net of un-allocable income.	137.69	116.80	85.95	352.33	281.86	108.11
	Total Profit/(Loss) Before Tax	(192.74)	(107.95)	(86.56)	(504.09)	(272.22)	0.96
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Automotive Tyre Valves & Accessories	2,709.99	2,962.92	2,831.88	2,709.99	2,831.88	3,106.89
	b) Fluid Power & Automation	1,444.01	1,482.89	1,503.94	1,444.01	1,503.94	1,478.82
	c) Unallocable	(1,145.15)	(1,245.56)	(1,098.93)	(1,145.15)	(1,098.93)	(1,066.81)
	Total	3,008.85	3,200.25	3,236.89	3,008.85	3,236.89	3,518.90

Notes:

- 1 Previous year's figures have been regrouped wherever necessary.
- 2 The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 2nd February, 2015.
- 3 As per the requirement of the Companies Act, 2013, effective from 1st April, 2014, the Company has computed depreciation with reference to the useful life of respective assets specified in the manner prescribed in Schedule II to the Act. Consequently, depreciation for the quarter and nine months ended 31st December, 2014 respectively is higher by Rs.24.38 Lakhs and Rs.56.53 Lakhs. Further, based on transitional provision, an amount of Rs. 5.95 Lakhs has been adjusted against the opening balance of retained earnings.

Date : 2nd February, 2015
 Place : Mumbai

By Order of the Board of Director

Shantanu Parvati
 Whole Time Director

